

Autonolas DAO Constitution

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Article 1. **Mission**

The Autonolas DAO is a decentralized collective consisting of holders of the veOLAS token ("DAO Members") that governs Autonolas ("Autonolas DAO"). Autonolas is a developer platform that allows anyone to create, run and own autonomous software applications ("Autonolas").

Autonolas is crypto's ocean of services: a single network for all the stuff that makes crypto work. It is crypto-native, built on cutting-edge, open-source autonomous agent technology that enables full-stack decentralization and autonomy.

The network aims to grow capital and code proportionally via its tokenomics and NFTs, creating an economic whirlpool incentivizing useful code, from core infrastructure and services to end-user apps.

The Autonolas Ecosystem is the ecosystem of users and supporters of the Autonolas developer platform ("Autonolas Ecosystem").

Article 2. **Goals and Principles**

All proposals passing the Autonolas DAO governance process shall adhere to the following Goals and Principles in pursuit of its Mission:

2.1. **Goals**

2.1.1. **Nurture a Thriving Ecosystem**

Autonolas DAO promotes a strong Autonolas Ecosystem built on shared code and standards, including projects interested in integrating with Autonolas or supporting the use of Autonolas.

2.1.2. **Evangelizing Autonomy and Decentralization**

Autonolas DAO is united by a shared belief in autonomy and decentralization as levers for increasing human prosperity, and therefore strives to maximize autonomy and decentralization in code and in meatspace.

Autonolas DAO and Autonolas Ecosystem shall be independent from any single entity. Autonolas DAO components, including governance, should be decentralized and permissionless.

2.1.3. **Upholding the Utility Status of OLAS and veOLAS**

The Autonolas DAO must ensure that the utility status of the OLAS token ("OLAS") and the veOLAS token ("veOLAS") is retained. To this end, the individual DAO Members shall not propose, and the

Autonolas DAO shall not approve, any proposals that would (i) turn OLAS or veOLAS into a means of payment for the use of composable software parts or any other goods or services, or that would (ii) grant the holders of OLAS or veOLAS the right to (a) allocate any funds in the Autonolas DAO treasury to themselves, (b) vote on any strategic management decisions that are reserved to corporate bodies or vested in directors and shareholders of any legal entity, (c) receive profits that are generated by any legal entity, or (d) otherwise participate in the revenue streams of any legal entity.

2.2. Principles

2.2.1. **Autonolas is a Public Good**

Autonolas aims to be part of the core infrastructure for web3. Any changes that may be introduced do not compromise its public good nature and carefully balance the interests of different stakeholders in the Autonolas Ecosystem to benefit the ecosystem as a whole rather than favoring specific interests. This incentivizes the unity of the Autonolas DAO and, as a result, maintains the property of Autonolas as a single crypto-native network of decentralized, autonomous services.

2.2.2. **Token Utility is Aligned with Ecosystem Interests**

Any utility of OLAS or veOLAS must directly or indirectly add value to the Autonolas Ecosystem. Changes to token mechanisms need to consider the utility token status (see Section 2.1.3 above) and the actual or potential effects on different stakeholders, including developers, bonders, service owners, operators and token holders. This is essential to maximize the overall benefits to the Autonolas Ecosystem.

2.2.3. **Use of Treasury is Limited to Achieving Autonolas DAO Goals**

The usage of any assets held in or associated with the Autonolas DAO treasury is credibly linked to one or more of the Autonolas DAO goals outlined in this Constitution.

2.2.4. **Changes to Smart Contracts**

Changes to the smart contracts of the Autonolas DAO and Autonolas require an Autonolas DAO vote.

Article 3. Use of Treasury

3.1. **Treasury Ownership**

The Autonolas DAO treasury is managed by the Autonolas DAO and not owned by the individual DAO Members. The DAO Members are not allowed to vote on the allocation of the Autonolas DAO treasury to themselves.

3.2. **Legal Costs**

Autonolas DAO shall use Autonolas DAO treasury to furnish DAO Members with legal defense and with payment of fines, penalties and other expenses incurred in connection with civil, criminal, or administrative actions or proceedings in which DAO Members are involved as a result of their participation in the Autonolas DAO.

3.3. **Asset Management**

Autonolas DAO manages various assets, including OLAS. The specifics of asset management, including acquiring, distributing, and disposing of resources, are governed by the Autonolas governance process and outlined in the Autonolas whitepaper (IPFS hash bafybeieemppfoqwudaynyizkab6beiido5jm7xiu6jtknzz2fnac6undri). Financial transparency and auditing processes should be implemented to ensure proper management of assets.

3.4. **Dissolution**

In the event of dissolution or termination of Autonolas DAO, the Autonolas DAO should engage in appropriate actions to wind up its affairs. Debts, levies and other obligations must be paid. The Autonolas DAO should further outline a process for handling the distribution of any remaining assets in the Autonolas DAO treasury that is consistent with this Constitution, in particular Section 3.1 above. The specifics of this process should be clearly defined to ensure a fair and orderly dissolution.

Article 4. Responsibilities of DAO Members

- 4.1. Given the emerging nature of crypto, the DAO Members are responsible for researching crypto in general and the Autonolas DAO in particular, including any risks associated which includes but is not limited to legal risk, and acting accordingly.

Article 5. Governance

Autonolas DAO Governance is as described in the Autonolas whitepaper.

Article 6. Changes or Amendments

Changes or amendments to this Constitution require double the usual quorum at any given time.

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